

CIC Debt Fund 4 reached € 381m for its second closing

CIC Private Debt announces the second closing of its 4th Senior Mid Cap Debt fund at €381m. The fund was launched in December 2021 with a target of €450m.

The fund received strong support from its historical institutional subscribers, but it was also able to source new leading investors. CIC, the historical sponsor, again committed €40m.

As with the previous three vintages, CIC Debt Fund 4 invests in French SMEs and SMIs with EBITDA generally between €10m and €50m. This new vehicle will remain focused on senior financing of French companies for their ownership changes, and/or organic and external growth operations. Since 2013, CIC Debt Funds 1, 2 and 3 have deployed €1.85bn in over 180 transactions.

CIC Debt Fund 4 offers a relevant risk/return profile, based on a conservative approach to risk and a high level of granularity. The implementation of this strategy should continue to be supported by a large multi-channel deal flow, enhanced by a privileged partnership with CIC's corporate finance teams.

In accordance with CIC Private Debt's ESG policy, the fund integrates environmental, social and governance issues into its operations. Classified as Article 8 SFDR, the investment strategy encourages companies to meet their initial ESG objectives.

The team led by Alexis Drouillot is made up of 7 people, including 4 senior investors.

About CIC Private Debt:

Founded in 2003, CIC Private Debt today manages €2.7 billion on behalf of institutional and private investors. CIC, a historical sponsor, continues to invest in the funds managed by CIC Private Debt. CIC's investment in the platform represents today 6% of assets under management.

The management team consists of 30 investors based in Paris and London.

As a leading player in disintermediated financing for European SMEs and SMIs, the management company is regulated by the AMF and is AIFM approved.

With more than 20 years of presence on the market, the management team has developed a multi-sourcing deal flow (investment funds, M&A advisors, financing advisors and specialised banking teams) which stands out by virtue of a proprietary part arising from a close business relationship with CIC and Crédit Mutuel.

Since its creation, CIC Private Debt has made more than 380 investments.

For several years, CIC Private Debt team has been integrating environmental, social and governance issues into every aspect of its business. From the ESG strategy for investments to the creation of the CIC Private Debt Foundation, CIC Private Debt is proactive with regards to extra-financial issues. The management company is also a signatory of the Principles for Responsible Investment (PRI), the France Invest Charter of Commitment and the Gender Charter and the International Climate Initiative (iCi).

www.cic-privatedebt.eu

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